

**WHITE HORSE BERHAD**  
(Company No. 455130-X)  
(Incorporated in Malaysia)

**SUMMARY OF KEY MATTERS DISCUSSED AT THE TWENTY-FIRST ANNUAL GENERAL MEETING OF THE COMPANY HELD AT PLO 464, JALAN GANGSA, PASIR GUDANG INDUSTRIAL ESTATE, 81700 PASIR GUDANG, JOHOR DARUL TAKZIM ON TUESDAY, 28 MAY 2019 AT 2:00 P.M.**

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At the Twenty-First Annual General Meeting of the Company held on 28 May 2019, the key questions posed by the shareholders present and the responses from the Board were as follows:-

**Agenda 1**

**Audited Financial Statements for the financial year ended 31 December 2018 together with the Reports of the Directors and Auditors Reports thereon**

Q1. Will the implementation of the Sales and Services Tax ("**SST**") continue to impact negatively on the Company's performance in the near future?

A1. The change from Goods and Services Tax to SST had been stabilized as some customers had accepted some increases in price whilst other have not accepted. In addition, the net loss of RM14 million was also attributed by the price increase in natural gas.

For the rest of the items on the Agenda, there were no questions raised by the shareholders at the Twenty-First Annual General Meeting of the Company.

All the following resolutions tabled at the Twenty-First Annual General Meeting were duly passed by way of poll. The results of which had been announced to Bursa Malaysia Securities Berhad on 28 May 2019:-

<b>Resolutions</b>	<b>Agenda item</b>
Resolution 1	Re-election of Mr. Teo Swee Teng as a Director pursuant to Article 94 of the Company's Articles of Association
Resolution 2	Re-election of Mr. Teo Kim Lap as a Director pursuant to Article 94 of the Company's Articles of Association
Resolution 3	Re-election of Ms. Lau Lee Jan as a Director pursuant to Article 100 of the Company's Articles of Association
Resolution 4	Appointment of Messrs. Crowe Malaysia PLT as Auditors of the Company in place of the retiring Auditors, Messrs. Ernst & Young and to authorise the Directors to determine their remuneration
Resolution 5	Payment of Directors' fees amounting to RM150,000/- only
Resolution 6	Payment of benefits payable to the Non-Executive Directors pursuant to Section 230(1)(b) of the Companies Act 2016
Resolution 7	Authority to issue shares pursuant to the Companies Act 2016

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(Summary of the Minutes of the Twenty-First Annual General Meeting held on 28 May 2019  
- cont'd)

<b>Resolutions</b>	<b>Agenda item</b>
Resolution 8	Proposed Renewal of Existing Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature
Resolution 9	Proposed New Shareholders' Mandate for New Recurrent Related Party Transactions of a Revenue or Trading Nature
Resolution 10	Proposed Renewal of Authority for Share Buy-Back
Resolution 11	Proposed Adoption of a New Constitution of the Company